

## RTS Stock Market Weekly Trading Results: November 28 - December 2, 2011

Over the week of November 28 - December 2, 2011, the RTS Index went up by 9.37% to reach 1,545.57 points (1,413.18 points as of November 25, 2011). Most of the positive impact on the RTS Index dynamics was related to the growing prices for ordinary shares of Sberbank (SBERS) (plus 30.22 points), Gazprom (GAZPS) (plus 28.06 points) followed by OAO "LUKOIL" (LKOHS) (plus 11.46 points).

The RTS Standard Index, the blue chips index, gained 7.72% to reach 10,321.25 points (9,581.55 points as of November 25, 2011). The "second-tier" stock index – RTS-2 experienced an increase of 3.78% closing at 1,707.42 points (1,645.28 points as of November 25, 2011).

Last week's growth on the stock market was accompanied by a decrease of volatility levels when the Russian Volatility Index RTSVX went down by 19.26% to reach 43.40 points (53.75 points as of November 25, 2011).

Last week all the key economy sectors represented on the Russian stock market demonstrated a positive trend. The largest growth was reported by the finance sector, with the RTS Finances Index adding 10.59%. In addition, a significant growth was showed by the oil & gas and power sectors, with the RTS Oil & Gas Index and RTS Electric Utilities Index going up by 8.70% and 6.84% respectively.

The regional index, RTS Siberia Index, added 5.57%.

Last week the US dollar depreciated by 1.87% against the ruble to reach 30.85 rubles per US dollar (31.44 rubles as of November 25, 2011).

Index	Closing value 2.12.2011	Weekly change, %
RTS Index	1,545.57	9.37%
RTS Standard Index	10,321.25	7.72%
RTS-2 Index	1,707.42	3.78%
RTS Metals & Mining Index	231.96	5.62%
RTS Oil & Gas Index	197.41	8.70%
RTS Consumer & Retail Index	315.37	3.84%
RTS Industrial Index	137.67	0.72%
RTS Finances Index	305.30	10.59%
RTS Electric Utilities Index	194.57	6.84%
RTS Siberia Index	715.95	5.57%
Russian Volatility Index	43.40	-19.26%

The total securities trading volume on RTS for the week of November 28 - December 2, 2011 equaled USD6.97 billion (218.77 billion rubles\*), including all types of trades. The trading volume on RTS Standard totaled USD2,111.25 million.

The week's top sellers were Sberbank ordinary shares (SBER) with a turnover of USD1,333.59 million (RUB41,714.05 million) followed by Gazprom ordinary shares (GAZP) with a turnover of USD428.53 million (RUB13,403.66 million) and ordinary shares of OAO "LUKOIL" (LKOH) with a turnover of USD137.01 million (RUB4,293.02 million). The share of each security in the total trading volume made up 62.50%, 20.08% and 6.42% respectively.

The week's top gainers were preferred (SBERSP) and ordinary (SBERS) shares of Sberbank that went up by 14.06% to RUB68.56 and 14.01% to RUB89.57 respectively, followed by JSC VTB Bank that increased by 13.05% to reach RUB0.07026.

The week's top losers on the RTS Standard market were ordinary shares of OAO Severstal (CHMFS) that shed 1.41% to reach RUB396.83.

\* The data is received by conversion of daily dollar turnovers into rubles

**Trading volume of securities on RTS, mln dollars**

	<b>Week November 28 - December 2</b>	<b>Week November 21-25</b>	<b>Change, %</b>
RTS Classica and T+0 Market turnover	22.36	14.75	51.60%
RTS Standard turnover	2,111.25	2,068.33	2.08%
Volume of OTC trades	4,839.32	4,671.30	3.60%
Total	6,972.93	6,754.38	3.24%

**RTS Stock Market Weekly Best Sellers (28.11.11 - 02.12.11)**

<b>Ticker</b>	<b>Company name</b>	<b>Weekly volume</b>		<b>Share in RTS</b>
		<b>RUB</b>	<b>USD</b>	
SBER	Sberbank, ordinary	41,714,046,408	1,333,592,038	62.50%
GAZP	AO Gazprom, ordinary	13,403,661,457	428,528,074	20.08%
LKOH	AO "LUKOIL", ordinary	4,293,021,620	137,006,887	6.42%
ROSN	OJSC "OC "Rosneft", ordinary	1,744,648,373	55,737,213	2.61%
SNGS	"Surgutneftegas" OJSC, ordinary	1,368,260,736	43,857,475	2.06%
GMKN	OJSC "MMC "NORILSK NICKEL", ordinary	1,196,201,575	38,190,726	1.79%
SBERP	Sberbank, preferred	848,240,468	27,133,737	1.27%
VTBR	JSC VTB Bank, ordinary	797,662,084	25,487,627	1.19%
RSTRS	Troika Dialog AM, "Troika Dialog – RTS Standard Index", fund units	343,063,660	10,968,736	0.51%
URKA	OJSC Uralkali, ordinary	198,215,357	6,328,521	0.30%

**Weekly Top Gainers (28.11.11 - 02.12.11)**

<b>Ticker</b>	<b>Company name</b>	<b>Last price, RUB</b>	<b>Change</b>	<b>Weekly volume</b>	
				<b>RUB</b>	<b>USD</b>
SBERP	Sberbank, preferred	68.56	14.06%	848,240,468	27,133,737
SBERS	Sberbank, ordinary	89.57	14.01%	41,714,046,408	1,333,592,038
VTBRS	JSC VTB Bank, ordinary	0.07026	13.05%	797,662,084	25,487,627
TATNS	Tatneft, ordinary	166.46	12.15%	20,646,971	658,998
GAZPS	AO Gazprom, ordinary	183.41	10.22%	13,403,661,457	428,528,074

**Weekly Top Losers (28.11.11 - 02.12.11)**

<b>Ticker</b>	<b>Company name</b>	<b>Last price, RUB</b>	<b>Change</b>	<b>Weekly volume</b>	
				<b>RUB</b>	<b>USD</b>
CHMFS	AO Severstal, ordinary	396.83	-1.41%	86,664,576	2,766,474

## RTS Stock Market Leading Operators

The top three leading operators on RTS Classica: 1 – Troika Dialog, 2 - CentroCredit Bank, 3 – Deutsche Bank Ltd.

### RTS Classica Leading Operators (28.11.11 - 02.12.11)

<b>Week's rating November 28 - December 2</b>	<b>Week's rating November 21-25</b>	<b>Code</b>	<b>Company name</b>
1	1	TROY	Troika Dialog
2	2	CKBN	CentroCredit Bank
3	3	DBRU	Deutsche Bank Ltd
4	4	VTBC	CJSC VTB Capital
5	6	RECA	Renaissance Capital
6	5	BUBS	UBS Securities CJSC
7	--	ZENT	Bank ZENIT OJSC
8	10	FINA	Investment Company FINAM CJSC
9	20	CITG	Citi Group Global Markets ZAO
10	12	ALFC	ALFA-BANK
11	9	RMGS	Rye, Man and Gor
12	25	INGB	ING BANK (EURASIA) ZAO
13	--	NICO	JSC IFC "DVM-Invest"
14	16	ATLN	ATON LLC
15	14	UNCR	UniCredit Securities CJSC
16	23	FINO	LLC "Finance-Economical Consulting"
17	--	JPMS	CB "J.P. Morgan Bank International" (LLC)
18	--	PSTR	POLAR STAR IFC
19	--	REBK	REGION BC LLC
20	11	NKOL	URALSIB Capital Limited Liability Company
21	19	MLSE	OOO Merrill Lynch Securities
22	--	BROK	Brokercreditservice Ltd.
23	--	MCAP	MAXWELL CAPITAL LLC.
24	17	CSSM	LLC "Credit Suisse Securities (Moscow)"
25	7	CITF	KIT Finance Ltd.

## FORTS Weekly Trading Results: November 28 - December 2, 2011

For the week of November 28 - December 2, 2011 the total trading volume on FORTS (Futures & Options on RTS) equaled 1,200.96 billion rubles or 25.04 million contracts, including 162.42 billion rubles during the evening trading session. The total open interest as of the last day of the week, December 2, 2011 reached 324.91 billion rubles or 8.08 million contracts.

Last week the trading volume in futures contract on oil products and agricultural products that were launched by RTS Group and Saint Petersburg Exchange reached RUB102.45 million or 5.16 thousand contracts. The trading volume in the power futures contract that was introduced by RTS Group and Moscow Energy Exchange reached RUB814.51 million or 18.52 thousand contracts.

	Week November 28 - December 2	Week November 21-25	Change, %
<b>Futures contracts</b>			
Trading volume, rubles	1,137,863,763,285	1,098,591,133,736	3.57%
Trading volume, contracts	24,179,682	23,062,531	4.84%
Number of trades	5,085,268	5,094,440	-0.18%
Total open interest, rubles	206,369,857,626	226,227,353,206	-8.78%
Total open interest, contracts	5,860,776	6,493,368	-9.74%
<b>Options Contracts</b>			
Trading volume, rubles	63,097,851,777	49,731,311,944	26.88%
Trading volume, contracts	855,640	692,889	23.49%
Number of trades	76,303	63,219	20.70%
Total open interest, rubles	118,535,616,794	114,795,361,734	3.26%
Total open interest, contracts	2,221,362	2,126,078	4.48%
<b>Total</b>			
Trading volume, rubles	1,200,961,615,061	1,148,322,445,679	4.58%
Trading volume, contracts	25,035,322	23,755,420	5.39%
Number of trades	5,161,571	5,157,659	0.08%
Total open interest, rubles	324,905,474,420	341,022,714,939	-4.73%
Total open interest, contracts	8,082,138	8,619,446	-6.23%

No	Code	Contract	Turnover	
			RUB	Contracts
1	RI	Cash-settled futures contract on RTS Index	826,114,212,642	8,840,093
2	Si	Cash-settled futures contract on USD/RUB exchange rate	147,602,716,806	4,738,454
3	SR	Deliverable futures contract on Sberbank ordinary shares	52,073,306,212	6,065,391
4	ED	Cash-settled futures contract on EUR/USD exchange rate	33,087,954,258	794,642
5	GZ	Deliverable futures contract on Gazprom ordinary shares	30,618,175,334	1,731,676
6	GD	Cash-settled futures contract on gold	9,136,556,480	169,714
7	LK	Deliverable futures contract on LUKOIL ordinary shares	8,258,180,966	482,429
8	BR	Cash-settled Brent oil futures contract	6,034,277,182	176,970
9	MX	Cash-settled futures contract on the MICEX Index	4,390,596,145	29,540
10	O4	Deliverable futures contract on the four-year Russian Federation government bonds	3,592,039,502	352,585
11	RS	Cash-settled futures contract on RTS Standard Index	3,050,339,145	30,191
12	SV	Cash-settled futures contract on refined silver	2,708,702,414	26,923
13	GM	Deliverable futures contract on MMC NORILSK NICKEL ordinary shares	2,633,599,933	48,802
14	O2	Deliverable futures contract on the two-year Russian Federation government bonds	2,177,991,906	216,335
15	RN	Deliverable futures contract on Rosneft ordinary shares	1,584,783,043	71,891

16	VB	Deliverable futures contract on VTB Bank ordinary shares	1,382,644,517	207,633
17	Eu	Cash-settled futures contract on EUR/RUB exchange rate	673,007,068	16,111
18	SP	Deliverable futures contract on Sberbank preferred shares	598,683,084	92,293
19	GU	Cash-settled futures contract on GBP/USD Exchange rate	338,999,580	6,975
20	AU	Cash-settled futures contract on AUD/USD Exchange rate	278,085,494	8,862
21	O6	Фьючерсы на “шестилетние” облигации федерального займа	265,185,560	26,308
22	NK	Deliverable futures contract on NOVATEK ordinary shares	259,134,016	6,228
23	MT	Deliverable futures contract on MTS ordinary shares	150,291,229	7,196
24	CU	Cash-settled futures contract on copper	142,163,310	6,004
25	SN	Deliverable futures contract on Surgutneftegas ordinary shares	132,039,951	4,571
26	TN	Deliverable futures contract on Transneft preferred shares	124,397,512	2,476
27	CH	Deliverable futures contract on Severstal ordinary shares	92,439,197	2,175
28	UK	Deliverable futures contract on Uralkali ordinary shares	85,091,114	3,463
29	PT	Cash-settled futures contract on platinum	63,686,088	1,325
30	HY	Deliverable futures contract on RusHydro ordinary shares	49,348,481	4,156
31	SA	Cash-settled futures contracts on raw sugar	49,266,267	2,956
32	TT	Deliverable futures contract on Tatneft ordinary shares	45,176,813	2,785
33	PD	Cash-settled futures contract on palladium	26,409,286	139
34	SG	Deliverable futures contract on preferred shares of Surgutneftegas	19,500,867	1,183
35	Rc	Cash-settled futures contract on RTS Consumer and Retail Index	7,443,813	420
36	VX	Cash-settled futures contract on Russian Volatility Index	7,148,257	243
37	RT	Deliverable futures contract on Rostelecom ordinary shares	4,702,008	293
38	FS	Deliverable futures contract on FGC UES ordinary shares	3,662,877	109
39	Ro	Cash-settled futures contract on RTS Oil & Gas Index	1,385,729	114
40	MP	Cash-settled futures contract on average rate of the three month MosPrime credit	439,200	28
41	RI	Futures-style options on RTS Index futures contract	59,851,327,560	652,287
42	GZ	Futures-style options on Gazprom futures contract	1,316,641,000	74,713
43	SR	Futures-style options on futures contract on Sberbank ordinary shares	838,768,250	97,851
44	Si	Futures-style options on USD/RUB exchange rate futures contract	695,867,250	22,238
45	GM	Futures-style options on futures contract on MMC NORILSK NICKEL ordinary shares	170,257,500	2,853
46	GD	Futures-style options on gold futures contract	77,366,733	1,425
47	SV	Futures-style options on refined silver futures contract	75,115,519	744
48	LK	Futures-style options on LUKOIL futures contract	27,219,000	1,622
49	MX	Futures-style options on MICEX Index futures contract	17,910,000	116
50	VB	Futures-style options on futures contract on VTB Bank ordinary shares	10,805,250	1,422

51	TN	Futures-style options on futures contract on Transneft preferred shares	10,385,500	196
52	BR	Futures-style options on Brent oil future	4,711,588	134
53	ED	Futures-style options on EUR/USD futures contract	1,266,627	29
54	SN	Futures-style options on futures contract on Surgutneftegas ordinary shares	210,000	10
		<b>Total:</b>	<b>1,200,961,615,061</b>	<b>25,035,322</b>

### RTS Board: November 28 - December 2, 2011

For the week of November 28 - December 2, 2011 91 trades were executed. The total trading volume in RTS Board equaled USD2.63 million. The following stocks were in the highest demand:

Ticker	Issuer, share type	Trading volume, USD	Number of trades
alrs	ALROSA, ordinary	1,358,334	35
akph	AKRIKHIN, ordinary	230,229	3
apat	OJSC "Apatit", ordinary	227,655	5
kbgr	Kuban Generation Company, ordinary	227,486	1
uelm	URALELECTROMED, ordinary	73,200	1
ljaz	Luga Abrasive Plant, ordinary	49,500	1
apatp	OJSC "Apatit", preferred	47,963	2
unpz	Ufa Oil Refinery, ordinary	36,789	2
gmst	OJSHC "Glavmosstroy", ordinary	35,000	1
unpzp	Ufa Oil Refinery, preferred	31,794	3